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Executive Director, PSC:

a near 35% rate hike - coming on the heels of documented poor transmission line maintenance in past decade in eastern Ky - is just hard to accept without thinking that AEP/KP was not benefitted from appropriate leadership from the top.

That being said ...

If KP's rate hike request is to ensure continued 8% return to investors, then that is not sufficient reason to grant KP's rate hike request.

Historically, utilities have paid less returns (2%) to investors but investors chose utilities because investing in utilities was a "safe" investment.

Deny KP's out-rageous request and remind mgmt that satisfying investors demands for high yields is not the utility's chief goal... reliable service at the lowest cost with a "safe" small return to investors should be the business model for KP.

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